

**Annexure E**

<b>Gross Proceeds from the Realization of Assets</b>	<b>Book Value</b>	<b>Liquidation Value</b>	<b>Encumbered Assets Account 1</b>	<b>Free Residue</b>	<b>Note:</b>
Property, Plant and Equipment	733,106.04	50,000.00	-	50,000	1
Investment in Subsidiaries	159,940,090.61	47,369,359.00	45,381,753	1,987,606	2
Inter Company Loans Receivable	67,098,748.34	27,532,683.63	-	27,532,684	3
Accounts Receivable	20,472,238	16,219,371	-	16,219,371	4
Further Distribution from Subsidiaries	-	3,863,730	-	3,863,730	5
	248,244,183	95,035,144	45,381,753	49,653,391	
<b>Expenses incurred by liquidator</b>		8,525,599	4,071,195.18	4,454,403.61	6
<b>Net proceeds Available for Secured Creditors</b>			<b>41,310,558</b>	<b>45,198,987</b>	
<b>Order of application of net proceeds</b>					
<b>Secured Creditors</b>	<b>Claim Amount</b>				7
Calculus Capital (Pty) Ltd	<b>-40,302,571</b>		41,310,558	1,007,987	
			Add Surplus	<b>1,007,987</b>	
<b>Total Free Residue Available</b>				<b>46,206,974</b>	
<b>Preferent Creditors</b>	<b>Claim Amount</b>				7
Employees	<b>-848,408</b>			-848,408	
SARS	<b>-4,377</b>			-4,377	
				<b>-852,785</b>	
<b>Total Free Residue Concurrent Creditors</b>				<b>45,354,189</b>	
<b>Unsecured Creditors</b>	<b>Claim Amount</b>				7
All other creditors	125,876,242			45,354,189	

**Cents in the Rand**

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